

Group at a glance

We are focused on our vision to be the provider of choice and the partner in solutions.

Strategic management

A world leader in offshore and marine structures, Keppel Offshore & Marine (Keppel O&M) is headquartered in Singapore and has a global network of 20 yards. This allows the Group to optimise deployment of available resources, enabling us to execute our "Near Market, Near Customer" strategy effectively.

The head office has two central functions, namely Operational Services, including technology, design and development, engineering and procurement; and Corporate Services, which supports the Group in finance, legal, human resources, information services and corporate development.

We aim to strengthen our growth platforms and increase the throughput of our yards worldwide.

Senior Management is committed to build a culture of learning, and fostering new and innovative ideas.

People are one of our key assets and resources. By improving work processes, providing further training to our personnel, and focusing on higher value work, we nurture a corporate culture characterised by the *Can Do!* attitude.

Through an in-depth understanding of industry trends, we seek to offer relevant solutions to customers. We will continue to fortify our relationships with stakeholders, execute projects on time and within budget and strengthen our track record.

Business segments



Offshore

Through Keppel FELS, the division is the world leader in the design and construction of mobile offshore rigs, particularly in jackups and semisubmersibles (semis). Through FloaTEC, LLC, it also offers an unmatched portfolio of multiple proprietary floating production system solutions for deepwaters.



Marine

With more than a century of experience and expertise, Keppel Shipyard is a world leader in the repair, conversion and upgrade for a diverse range of vessels, including Floating Production Storage and Offloading (FPSO) and Floating Storage and Offloading (FSO) conversions and Very Large Gas Carrier (VLGC) repairs.



Specialised shipbuilding

Providing one-stop value-added services, Keppel Singmarine has a track record of more than 300 specialised newbuildings of diverse types and sophistication. Its portfolio of customised vessels includes Anchor Handling Tug/Supply vessels (AHTS), multi-purpose Offshore Support Vessels (OSVs) and tugboats for a worldwide clientele.

Value proposition

- Competent design and engineering solutions in newbuilds and upgraded rigs to suit contract requirements
- Proven proprietary designs
- Network of synergistic facilities worldwide
- On-time and within budget deliveries
- Technical expertise with strong commitment to Health, Safety and Environment (HSE)

- Strong Keppel brand equity synonymous with reliability, flexibility and quality
- Impressive track record in fast-track FPSO and FSO conversions
- Technical expertise and deep commitment to HSE

- Competent design and engineering solutions
- Strong logistics and infrastructure support in Singapore
- Cost-effective production centre in China
- High HSE standard and commitment

Focus for 2007/2008

- Strengthen its lead in the offshore market
- Develop innovative solutions and consistently deliver on its promise through excellent project execution
- Expand its business by identifying potential growth markets and developing niche segments in frontier areas

- Enhance knowledge for the conversion of production and storage facilities
- Co-own FPSO and FSO facilities with customers for constant income stream
- Optimise resources in Keppel's network of yards

- Enhance fabrication capacity in lower-cost centres such as China and the Philippines
- Enhance design and construction capabilities in sync with the market demand
- Deepen penetration in emerging markets

Results in 2006

- Largest market share of jackup and semi drilling rig orders
- Collaborations bearing results with launch of new designs such as the KFELS N Class jackup, the DSS™ 51 and DSS™ 38 semis which have gained client acceptance and orders
- Ventured into the decommissioning market with its first heavy lifter newbuild contract

- Secured a record number of conversion contracts (seven FPSOs and one Floating Storage and Re-gasification Unit)
- Docked more than 300 vessels for repairs and conversions
- Delivered two major FPSO conversion projects

- Secured orders for 13 AHTS vessels and one Ice-Class FSO facility
- Delivered three tugs and 11 OSVs including its first Ice-Class shallow draft AHTS vessel
- Keppel Nantong Shipyard began operations in March and by December was constructing 13 vessels concurrently