

Excellence in quality and innovation
In our relentless pursuit of quality
and innovation, we had an eventful
and fulfilling year in 2006.





“To Adopt, Adapt and Advance...” is the slogan for Keppel FELS’ iQC campaign.



Keppel O&M encourages the sharing of expertise.

Value creation

We are continually seeking new ways to increase efficiency and create value for our customers through excellence in execution, human resources, innovations and experience.

Keppel Shipyard was conferred the Lloyd’s List Maritime Asia (LLMA) Award on 2 November 2006 by a panel of industry specialists for being the best shiprepair yard in Asia for the second year running.

Keppel FELS Brasil was accorded the Premio Top Award for 2005/2006 in the offshore and marine construction sector in Brazil for its *P-52* and *P-51* projects by renowned Brazilian publications *Petro & Química* (Petro & Chemistry) and *Controle & Instrumentação* (Control & Instrumentation). The award recognises organisations for outstanding performance in their industries.

Additionally, for the second consecutive year, Brazil’s national oil company *Petróleo Brasileiro S.A.* (Petrobras), awarded Keppel FELS Brasil the top prize for the Programme of Development and Execution of Projects of Exploration and Production (PRODEP).

The award recognises excellence in the application of concepts, best practices and project administration tools within both the Petrobras Oil Exploration and Production segments and their subcontractors. Keppel FELS Brasil’s ongoing project, the *P-51*, was awarded the best-in-class in its category for “good practices of project administration

in the execution of Exploration and Production contracts” from all the current nation-wide projects by Petrobras. One of the world’s largest Floating Production Units (FPU), *P-51* achieved the highest indicators in all disciplines, from management performance and quality to health, safety and environment. Its sister FPU, the *P-52*, was also rewarded with an “Award Honor” plaque for Keppel FELS Brasil’s excellence in project execution.

Innovation and learning

Our drive for technology is underpinned by our desire to improve and provide solutions through innovation and learning.

During the Innovation Quality Circle (iQC) campaign, teams from various departments showcased their projects. Prizes were given out to teams and individuals who contributed valuable ideas to enhance organisational efficiency through the Staff Suggestion Scheme (SSS).

In conjunction with the Philippines’ National Productivity Month, Keppel Cebu Shipyard held a month-long celebration to mark its seventh Total Quality Process (TQP) anniversary in October. The celebration saw a wide array of activities to promote commitment to quality and productivity.

Looking ahead, Keppel O&M will continue its pursuit of quality and innovation by exploring new ways to improve our products and services, work processes and practices.